



HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT

RESOLUTION PASSED AT

THE FOURTH 2008 EXTRAORDINARY GENERAL MEETING

The fourth 2008 extraordinary general meeting (the "EGM") of Hisense Kelon Electrical Holdings Company Limited (the "Company") was held at the conference room of the Company's head office, Shunde District, Foshan City, Guangdong Province, the People's Republic of China (the "PRC") on Monday, 17 November 2008 at 9:30 a.m. A poll was demanded by Mr. Zhang Ming, the chairman of the EGM, for voting on the proposed resolution set out in the notice of the EGM dated 26 September 2008 and the further notice of the EGM dated 31 October 2008 (together, the "Notices of EGM"). The convening of the EGM was in accordance with the company law of the PRC and the articles of association of the Company (the "Articles of Association"). The resolution set out in the Notices of the EGM was approved by the shareholders of the Company (the "Shareholders") by way of poll.

As at the date of the EGM, the issued share capital of the Company comprised 992,006,563 shares (the "Shares"), of which 532,416,755 are A Shares (the "A Shares") and 459,589,808 are H Shares (the "H Shares"). The total number of shares entitling the holders to attend and vote for or against the resolution set out in the Notices of the EGM was 742,423,444. There was no shares entitling the holders to attend and vote only against the resolution considered at the EGM.

Three Shareholders or their proxies holding 338,945,723 shares, representing approximately 34.17% of the entire issued share capital of the Company, were present and constituted a quorum of the EGM in accordance with the company law of the PRC and the Articles of Association. Two of such three Shareholders or their proxies were holders of 313,506,923 A Shares, representing approximately 58.88% of the entire issued A Shares of the Company. One of such three Shareholders or their proxies

was a holder of 25,438,800 H Shares, representing approximately 5.54% of the entire issued H Shares of the Company.

Qingdao Hisense Air-conditioning Company Limited (the “Hisense Air-conditioning”) and its associates have abstained from voting at ordinary resolution numbered 1 in the EGM. Save as already disclosed, there was no restriction on the Shareholders to cast vote on any of the resolution at the EGM.

BDO McCabe Lo Limited (*Note*) was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Terms used herein, unless otherwise defined, shall have the same meaning as provided in the Notices of EGM. Please refer to the Notices of EGM for the full wording thereof. The poll results in respect of the resolution passed at the EGM were as follows:

		No. of Votes (%)		
		For	Against	Abstain
Ordinary Resolution				
1.	To consider and approve the financial services agreement dated 31 July 2008 entered into by the Company and Hisense Finance Co., Ltd and the continuing connected transactions contemplated thereunder.			
	Total shares	73,335,804 (82.07%)	16,026,800 (17.93%)	0 (0%)
The resolution was duly passed as an ordinary resolution.				

Legal opinion of PRC lawyer

1. Name of law firm: GUANGDONG GUARDIAN LAW FIRM
2. Name of lawyer: Qingchun Hua, Minjie Li
3. Summarised legal opinion: The convening of the EGM, the procedures for holding the EGM, the eligibility of the persons attending the EGM, the proposed resolution and the voting procedures at the EGM are in compliance with the requirements of the relevant laws and regulations, other regulatory standards and the Articles of Association. The voting results of the EGM are legal and valid.

Documents available for inspection

1. The Resolution passed at the EGM which has been signed and confirmed by the directors of the Company present at the meeting;
2. Letter of legal opinion in relation to the EGM.

Trading in the H Shares of the Company

At the request of the Company, trading in the H Shares of the Company was suspended with effect from 10:00 a.m. on 16 June 2005, pending the release of an announcement in relation to price-sensitive information of the Company.

The Company received a letter from The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) dated 5 June 2008 agreeing that trading in the H Shares of the Company be allowed to resume subject to the fulfilment of the conditions as set out in its letter to the satisfaction of the Stock Exchange prior to the resumption of trading in the H Shares of the Company. Please refer to the announcement of the Company dated 6 June 2008 for details of such conditions. The Company has appointed an independent professional firm to conduct a review on the internal control system of the Company and its subsidiaries.

By order of the Board of

Hisense Kelon Electrical Holdings Company Limited

Tang Ye Guo

Chairman

As at the date of this announcement, the Company’s directors are Mr. Tang Ye Guo, Mr. Wang Shi Lei, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the Company’s independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.

Foshan City, Guangdong, the PRC, 17 November 2008

Note: The poll results were subject to scrutiny by BDO McCabe Lo Limited, Certified Public Accountants, whose work was limited to certain procedures requested by the Company to agree the poll results summary prepared by the Company to poll forms collected and provided by the Company to BDO McCabe Lo Limited. The work performed by BDO McCabe Lo Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong

Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.