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**HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

**海信科龍電器股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

## **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements dated 16 July 2009, 4 August 2009, 11 August 2009, 31 August 2009, 28 September 2009 and 17 December 2009 and the circular (the "Circular") dated 31 July 2009 of the Company in relation to the acquisition of the Target Group from Qingdao Hisense Air-Conditioning Company Limited and application for Whitewash Waiver. Unless defined otherwise, capitalized terms used in this announcement have the same meanings as those used in the Circular.

On 4 August 2009, the filing of the valuation result of the Target Group with Qingdao SASAC has been completed. On 11 August 2009, the Company received the approval document in relation to the in-principle agreement on the issue of Consideration Shares for the Acquisition. On 28 August 2009, the Company received a notice from the SFC, which stated that the Executive granted a conditional waiver from the obligation of Qingdao Hisense to make a general offer for the shares of the Company as a result of the issue of the Consideration Shares. On 31 August 2009, the Company convened the general meeting and class meetings of the A Shareholders and the CSM, at which all resolutions as set out in the notices of the EGM, the class meeting of the A Shareholders and the CSM were duly passed by poll. On 25 September 2009, the Company received the Notice on the Acceptance of the Application for the Administrative Permission (行政許可申請受理通知書) in respect of the issue of Consideration Shares and the Acquisition issued by the CSRC. On 22 December 2009, the Merger and Reorganization Review Committee of the CSRC conditionally approved the Acquisition. The Company will make further announcement when it receives the formal approval from the CSRC.

Completion of the Acquisition is subject to, inter alia, the approval of the CSRC. As the Company has not obtained the formal approval from the CSRC, the Acquisition may or may not be completed. Investors are advised to pay attention to the investment risks.

By order of the board of directors  
**Hisense Kelon Electrical Holdings Company Limited**  
**Tang Ye Guo**  
*Chairman*

Foshan City, Guangdong, the PRC, 11 March 2010

*As at the date of this announcement, the directors of the Company are Mr. Tang Ye Guo, Mr. Zhou Xiao Tian, Ms. Yu Shu Min, Mr. Lin Lan, Ms. Liu Chun Xin and Mr. Zhang Ming; and the independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Lu Qing and Mr. Cheung Yui Kai, Warren.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*